## LOSFA

**Minutes**

**Louisiana Tuition Trust Authority (LATTA)**

**March 21, 2018**

The Louisiana Tuition Trust Authority (LATTA) met on Wednesday, March 21, 2018, at 9:02 a.m. in the Claiborne Building, Louisiana Purchase Room, 1201 North Third Street, First Floor, Baton Rouge, Louisiana. Chairman Rallo called the meeting to order and the roll was called.

**LATTA Members Present Staff Members Present**

Dr. Joseph Rallo, Chairman Dr. Sujuan Boutté

Regent Claudia Adley Carol Fulco

Regent Marty Chabert Robyn Lively

Sen. Dan Claitor

Regent Blake David

Regent Ewing

Regent Thomas Henning

Regent Robert Levy

Regent Edward Markle

Regent Charles McDonald

Regent Darren Mire

Ms. Aisha Mirza

Regent T. Jay Seale

Regent Adarian Williams

Regent Jacqueline Wyatt

**LATTA Members Absent**

Regent Richard Lipsey

Regent Sonia Perez

Regent Wilbert Pryor

Regent Collis Temple

Mr. John Williams

**Guest Present**

John Broussard, Louisiana Department of the Treasury

Sujuan Boutte, Ed.D.

Executive Director

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## Louisiana Tuition

## Trust Authority

Joseph C. Rallo, Ph.D, Commissioner of Higher Education, Chair

Claudia H. Adley

Marty J. Chabert

Sen Dan Claitor

Blake R. David

Thomas G. Henning

Robert W. Levy

Richard A. Lipsey

Edward D. Markle

Roy O. Martin III

Charles R. McDonald

Darren G. Mire

Aisha Mirza

Sonia Perez

Wilbert D. Pryor

T. Jay Seale III

Collis B. Temple III

Jacqueline V. Wyatt

John Williams

Adarian D. Williams, Student

Fifteen members were present, which did represent a quorum.

Dr. Boutté gave an update on what the LATTA is responsible for: rulemaking with respect to the START Saving Program and Louisiana ABLE Account Program.

Mr. John Broussard with Treasurer’s office offered a few comments about the START program growing and ABLE beginning. Senator Claitor asked a question and Carol Fulco with LOSFA answered him.

Chairman Rallo appointed Regent Adarian Williams to replace the outgoing student member, Benson Kinney, to the Executive Committee of the LATTA.

**On motion of Regent Levy, seconded by Regent Wyatt, LATTA approved the minutes from the August 23, 2017 meeting.**

Under the Consent Agenda, it was proposed that the LATTA approve the rulemaking to amend the START Saving Program administrative rules and the Louisiana ABLE Program administrative rules to implement the Tax Cuts and Jobs Act of 2017; to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2017; and to amend the Louisiana ABLE Program Rules to allow juridical entities to open a Louisiana ABLE account on behalf of an eligible individual and authorize the Executive Director of LOSFA to publish a notice of emergency rules, and a notice of intent to make these rules permanent.

**On a motion of Regent McDonald, seconded by Regent Levy, the LATTA unanimously approved the rulemaking to amend the START** **Saving Program administrative rules and the Louisiana ABLE Program administrative rules to implement the Tax Cuts and Jobs Act of 2017; to add interest rates to be applied to deposits and Earnings Enhancements in eligible START Saving Program accounts for the year ending December 31, 2017; and to amend the Louisiana ABLE Program Rules to allow juridical entities to open a Louisiana ABLE account on behalf of an eligible individual and authorize the Executive Director of LOSFA to publish a notice of emergency rules, and a notice of intent to make these rules permanent.**

Under Other Business**,** Dr. Boutté talked about Rulemaking with respect to the START Saving Program.

There being no further business, Chairman Rallo adjourned the meeting at 9:15 a.m.